CHAPTER 319.

MEMBERSHIP IN FEDERAL RESERVE BANK SYSTEM.

S. F. 261.

AN ACT to amend section eighteen hundred sixty (1860), chapter ten (10), title IX, supplemental supplement to the code, 1915, as amended by section one (1), chapter one hundred eighty-nine (189) of the acts of the thirty-seventh (37) general assembly, relating to reserves of savings banks; and to amend section eighteen hundred sixtyseven (1867), chapter eleven (11), title IX, of the code, as amended by section two (2), chapter one hundred eighty-nine (189), of the acts of the thirty-seventh (37) general assembly, relating to reserves of state banks, and to provide cash reserve requirements for state banks, savings banks and trust companies, which are or may hereafter become members of the federal reserve bank system of the United States of America.

Be it enacted by the General Assembly of the State of Iowa:

SECTION 1. Federal Reserve Bank System — membership in — That any state bank, savings bank or cash reserve requirements. trust company incorporated under the laws of this state, which is or hereafter may become a member of the Federal Reserve Bank System of the United States of America, shall be required to carry during the period of such membership only such cash reserve funds as may be required from time to time to be maintained by national bank members of said Federal Reserve Bank System.

Approved April 22, A. D. 1919.

CHAPTER 320.

DECIDING POWER OF STATE HIGHWAY COMMISSION.

H. F. 202.

AN ACT to provide for the determination of location, plans and specifications and division of cost for highway improvements by the state highway commission, on or across boundary lines of adjoining counties where said counties are unable to agree.

Be it enacted by the General Assembly of the State of Iowa:

State highway commission -- deciding power as to boundaries, costs, etc. In all matters involving road, bridge or culvert construction, reconstruction or repair upon or across county lines, or in determining continuous routes between, or along, the boundaries of counties, the state highway commission is authorized and directed to confer with and, if possible, to bring about an agreement between local authorities or the counties involved as to the proper plans and specifications, division of costs or connections.

In the event that an agreement cannot be reached between adjoining counties on the location, plans and specifications, or division of costs 10 for the construction, reconstruction or repair of such highway